

Stichting New Angle
(Amsterdam, the
Netherlands)
Annual Report
31 December 2018

Stichting New Angle

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Balance sheet as at 31 December 2018

Before result appropriation

	<u>31-12-2018</u>	<u>31-12-2017</u>
	€	€
ASSETS		
FIXED ASSETS		
Intangible fixed assets	1 256	640
CURRENT ASSETS		
Cash & cash equivalents	12.562	114.335
	<u>12.818</u>	<u>114.975</u>
EQUITY & LIABILITIES		
ACCUMULATED RESULTS		
	2	
Accumulated surplus	107.531	56.122
Surplus/(shortfall) for the year	<u>(118.918)</u>	<u>51.409</u>
	(11.387)	107.531
SHORT TERM LIABILITIES		
Payables and accrued expenses	24.205	7.444
	<u>12.818</u>	<u>114.975</u>

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Statement of income and expenses for the year 2018

	<u>2018</u>	<u>2017</u>
	€	€
Donations	-	165.000
Amortisation	(384)	(256)
Recharged personnel costs	3 (4.718)	(23.001)
General and administrative expenses	4 (113.816)	(90.334)
Net surplus/(shortfall) for the year	<u>(108.918)</u>	<u>51.409</u>

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Notes to the financial statements

Entity information

Registered address and registration number trade register

The registered and actual address of Stichting New Angle is Amsterdamseweg 206, 1182 HL in Amstelveen. The Netherlands. Stichting New Angle is registered at the trade register under number 53923456.

General notes

Description of the most important activities of the entity

Stichting New Angle (hereinafter 'the Foundation'), having its statutory seat in Amsterdam, was incorporated under the laws of the Netherlands on 31 October 2011.

The Foundation helps selected organisations, foundations and individuals, primarily in the Netherlands, to find new sources of annuity income to support their work in the medical, sporting, educational or cultural world. Primarily, the Foundation does this through creating a new club or community, with a programme of events that gives a fresher, structured and richer experience to interaction with the organisation

The process of designing, planning, launching, managing and growing the membership of a club or community is one that can take several years. Once the project has been accepted by the Foundation, after meeting stringent success criteria, an agreement is entered into between the Foundation and the recipient organisation to work together for a period of at least three years.

The community members' membership contributions are paid directly to the partner organisation or foundation to fund specific and realistic projects, thereby ensuring that administration and transaction costs are kept to a minimum for all concerned.

The Foundation works with the cooperation and financial support of Host Sponsors. The Foundation identifies and approaches companies who are prepared, as part of their corporate responsibility and marketing programmes, to host and pay for specific events for the community being launched. Any expenses in excess of the available Host Sponsor funding will be financed by the Foundation itself.

Expenses are incurred by the Foundation in its work. These include administration and secretarial work, membership and donations to organisations and charities, premises and telephone costs where these are incurred.

All expenses and assurances relating to the Foundation are funded by donations.

More information can be found about the Foundation on www.newangle.nl.

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General accounting principles

Description of the accounting standards used to prepare the financial statements

The financial statements have been drawn up in accordance with the provisions of Part 9, Book 2 of the Dutch Civil Code and the firm pronouncements in the Guidelines for Annual Reporting in the Netherlands, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Accounting policies for the balance sheet

Intangible assets

Intangible fixed assets are stated at historical cost less amortisation. Impairments are taken into consideration; this is relevant in the event that the carrying amount of the asset (or of the cash-generating unit to which the asset belongs) is higher than its realisable value.

Cash and cash equivalents

Cash and cash equivalents include cash at hand, bank balances and deposits held at call. Bank overdrafts, if any, are shown within borrowings in current liabilities on the balance sheet. Cash and cash equivalents are stated at face value.

Accounting policies for the income statement

Accounting principles for determining the result

Income and expenses are recognised in the year to which they are related. Income is only recognised when realised on balance sheet date. Expenses originating before the end of the financial year are taken into account if they become known before preparation of the financial statements.

Notes to the balance sheet as at 31 December 2018

1. Intangible fixed assets

The Foundation owns software with a cost price of €1,152, and with an amortisation period of 3 years.

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2. Accumulated results

Movements in equity were as follows :

	Accumulated surplus	Surplus/ deficit for the year	Total
	€	€	€
Balance as at 1 January 2018	56.122	51.409	107.531
Result for the year		(118.918)	(118.918)
Appropriation of result	51.409	(51.409)	-
	<u>107.531</u>	<u>(118.918)</u>	<u>(11.387)</u>

3. Recharge personnel costs

During the year, the Foundation made use of the services of one individual working part time on the projects of the Foundation. The salary and other costs of this individual were recharged at cost to the Foundation.

4. General expenses

The general expenses are comprised as follows :

	2018	2017
	€	€
Management fees	-	15.232
Bank expenses	-	15
Professional fees	34.716	25.411
Catering	36.000	10.579
Equipment hire/decor	-	1.589
Print & design	-	4.421
Donations	33.100	11.190
Membership fees	8.250	17.930
Internet expenses	-	24
IT support & licenses	1.567	3.913
Miscellaneous	183	30
	<u>113.816</u>	<u>90.334</u>

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5. Directors

During the year, Mr. Jaakke resigned as a director of the Foundation. After the balance sheet date Mrs. G.M.F. Thomasse-Wladimiroff and Mr. A.G. van Marwijk were appointed as directors. The Foundation has three directors (2017: two) and no Supervisory Directors (2017: nil)

6. Average number of employees

The Foundation does not employ any staff (2017: nil) and hence incurred no direct salary, related social security charges or pension costs in 2018 and 2017 (however, see note 3).

Amstelveen, 25 September 2019

G.M.F. Thomasse-Wladimiroff

Chairperson



M.L. Collins

Treasurer



A.G. van Marwijk

Secretary

