

**Stichting New Angle**  
**(Amsterdam, the Netherlands)**  
**Annual Report**  
**31 December 2016**

# Stichting New Angle

## Table of contents

	Page
<b>Financial statements</b>	
Balance sheet as at 31 December 2016	2
Statement of income and expenses for the year 2016	3
Notes to the financial statements	4
Notes to the balance sheet as at 31 December 2016	5
Notes to the statement of income and expenses for the year 2016	6

## Stichting New Angle

### Balance sheet as at 31 December 2016

*Before result appropriation*

#### Assets

	<u>31-12-2016</u>	<u>31-12-2015</u>
	EUR	EUR
<b>Fixed assets</b>		
Intangible fixed assets	1 896	-
<b>Current assets</b>		
Cash and cash equivalents	55,226	108,068
	<u>56,122</u>	<u>108,068</u>
<b>Equity and liabilities</b>		
<b>Accumulated results</b>	2	
Accumulated surplus	97,110	54,515
Surplus/(deficit) for the year	(40,988)	42,595
	<u>56,122</u>	<u>97,110</u>
<b>Short-term liabilities</b>		
Payables and accrued expenses	3 -	10,958
	<u>56,122</u>	<u>108,068</u>

## Stichting New Angle

### Statement of income and expenses for the year 2016

		2016	2015
		EUR	EUR
Donations		165,000	165,000
Amortisation of intangible assets	4	256	-
General and administrative expenses	5	205,732	122,405
<b>Total operating expenses</b>		<b>205,988</b>	<b>122,405</b>
<b>Surplus/(deficit)</b>		<b>(40,988)</b>	<b>42,595</b>

# Stichting New Angle

## Notes to the financial statements

### Entity information

#### Registered address and registration number trade register

The registered and actual address of Stichting New Angle is Amstel 228 B, 1017 AK in Amsterdam the Netherlands. Stichting New Angle is registered at the trade register under number 53923456.

### General notes

#### Description of the most important activities of the entity

Stichting New Angle (hereinafter 'the Foundation'), having its statutory seat in Amsterdam, was incorporated under the laws of the Netherlands on 31 October 2011.

The Foundation helps selected organisations, foundations and individuals, primarily in the Netherlands, to find new sources of annuity income to support their work in the medical, sporting, educational or cultural world. Primarily, the Foundation does this through creating a new club or community, with a programme of events that gives a fresher, structured and richer experience to interaction with the organisation

The process of designing, planning, launching, managing and growing the membership of a club or community is one that can take several years. Once the project has been accepted by the Foundation, after meeting stringent success criteria, an agreement is entered into between the Foundation and the recipient organisation to work together for a period of at least three years.

The community members' membership contributions are paid directly to the partner organisation or foundation to fund specific and realistic projects, thereby ensuring that administration and transaction costs are kept to a minimum for all concerned.

The Foundation works with the cooperation and financial support of Host Sponsors. The Foundation identifies and approaches companies who are prepared, as part of their corporate responsibility and marketing programmes, to host and pay for specific events for the community being launched. Any expenses in excess of the available Host Sponsor funding will be financed by the Foundation itself.

Expenses are incurred by the Foundation in its work. These include administration and secretarial work, membership and donations to organisations and charities, premises and telephone costs where these are incurred.

All expenses and assurances relating to the Foundation are funded by donations.

### General accounting principles

#### Description of the accounting standards used to prepare the financial statements

The financial statements have been drawn up in accordance with the provisions of Part 9, Book 2 of the Dutch Civil Code and the firm pronouncements in the Guidelines for Annual Reporting in the Netherlands, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

# Stichting New Angle

## Accounting policies for the balance sheet

### Intangible assets

Intangible fixed assets are stated at historical cost less amortisation. Impairments are taken into consideration; this is relevant in the event that the carrying amount of the asset (or of the cash-generating unit to which the asset belongs) is higher than its realisable value.

### Cash and cash equivalents

Cash and cash equivalents include cash at hand, bank balances and deposits held at call. Bank overdrafts, if any, are shown within borrowings in current liabilities on the balance sheet. Cash and cash equivalents are stated at face value.

## Accounting policies for the income statement

### Accounting principles for determining the result

Income and expenses are recognised in the year to which they are related. Income is only recognised when realised on balance sheet date. Expenses originating before the end of the financial year are taken into account if they become known before preparation of the financial statements.

## Notes to the balance sheet as at 31 December 2016

	<u>31-12-2016</u>	<u>31-12-2015</u>
	EUR	EUR
<b>1 Intangible fixed assets</b>		
Software	896	-

### Intangible fixed assets

During the year under review, the Foundation purchased software in the amount of EUR 1,152, with an amortisation period of 3 years.

	<u>Software</u>
	EUR
Book value as at 1 January 2016	-
Movements	
Investments in software	1,152
Amortisation	(256)
Balance movements	<u>896</u>
Balance as at 31 December 2016	
Cost price	1,152
Accumulated amortisation software	(256)
Book value as at 31 December 2016	<u><u>896</u></u>

## Stichting New Angle

### 2 Accumulated results

Movements in equity were as follows:

	Accumulated surplus	Surplus/(deficit) for the year	Total
	EUR	EUR	EUR
Balance as at 1 January 2016	54,515	42,595	97,110
Result for the year	-	(40,988)	(40,988)
Appropriation of result	42,595	(42,595)	-
Balance as at 31 December 2016	97,110	(40,988)	56,122

### Notes to the statement of income and expenses for the year 2016

#### 4 Amortisation of intangible assets

	2016	2015
	EUR	EUR
Amortisation of software (see note 1)	256	-

#### 5 General and administrative expenses

##### General expenses

The general expenses are comprised as follows:

	2016	2015
	EUR	EUR
Management fees	18,621	25,139
Consultancy expenses	-	958
Bank expenses	-	15
Print & design	5,252	-
Membership expenses	12,000	7,626
IT Support & Licenses	827	-
Catering	91,232	-
Decor/equipment	13,160	-
Surveillance expenses	1,706	-
Donation expenses	8,500	33,349
Tax-advisory fees	-	266
Legal fees	-	3,207
Guests/entertainment	2,622	-
Marketing fees	50,835	50,433
Postage & Courier	711	1,146
Internet expenses	266	266
	205,732	122,405

# Stichting New Angle

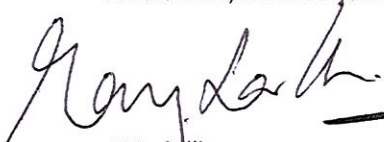
## 4. Directors

The Foundation has three directors (2015: three). The Foundation has no Supervisory Directors (2014: nil)

## Average number of employees

The Foundation does not employ any staff (2015: nil) and hence incurred no salary, related social security charges or pension costs in 2016 and 2015.

Amsterdam, 2 March 2017



M.L. Collins  
Treasurer



J.C. Jaakke  
Chairman



R.J. van Hedel  
Secretary